

# LOAN AGREEMENT

between

Transec Mining Company Ltd., a limited liability company incorporated under the laws of Ghana (hereinafter referred to as the Borrower)

and

[INVESTORS FULL NAME], residing at [ADDRESS], Belgium (hereinafter referred to as the Investor)

## Article 1 Purpose of the Loan

The Investor agrees to grant a loan to the Borrower for the partial financing of one excavator to be deployed in Ghana. This loan represents 50% of a co-financing structure. The remaining 50% is provided directly by the equipment supplier.

## Article 2 Borrower Details

Company Name: Transec Mining Company Ltd.

Registration Number: CS156462016

Legal Form: Private Company Limited by Shares

Registered Office: Comzane Plaza, SOS Lane, Community 6, Tema, Ghana

Status: Active

Legal Representative: Amjad Niazi, Director of Transec Mining Company Ltd. Ghana, signing this agreement on behalf of Transec Ghana

## Article 3 Loan Amount and Disbursement

3.1 The Investor agrees to lend an amount of EUR [TO BE FILLED IN].

3.2 The funds shall be transferred on [DATE] to a bank account designated in writing by the Borrower.

## Article 4 Term and Interest

4.1 The duration of the loan is 18 months from the date of disbursement.

4.2 The loan carries an interest rate of 20% per annum, calculated over the first 12 months.

4.3 The full repayment of principal and interest shall occur as a single payment upon maturity.

## Article 5 Collateral and Title Transfer

5.1 During the initial 12 months, the legal ownership of the excavator shall remain with the leasing company acting on behalf of the equipment supplier.

## Article 6 Repayment

6.1 The Borrower shall repay the entire loan amount and accrued interest no later than [DATE + 18 MONTHS].

6.2 Early repayment is permitted without penalty, subject to prior written notice.

## Article 7 Transparency and Oversight

7.1 The Investor will be granted access to a secure platform providing regular updates, including:

Status and condition reports of the machinery

7.2 Oversight is partly conducted by Mr. Rudy Apers, acting as an independent monitor on behalf of the investor group.

## Article 8 Governing Law and Jurisdiction

8.1 This Agreement shall be governed by and construed in accordance with the laws of Belgium, unless otherwise agreed.

8.2 Any disputes shall be submitted to the competent courts of [e.g., Antwerp], unless parties opt for arbitration or binding mediation by mutual consent.

Executed in two originals at [PLACE], on [DATE]

## THE BORROWER

Transec Mining Company Ltd.

CS156462016

Comzane Plaza, SOS Lane, Community 6, Tema, Ghana

Represented by: Amjad Niazi

Position: Director of Transec Mining Company Ltd. Ghana

Signature:

## THE INVESTOR

[INVESTORS NAME]

Address: [ADDRESS], Belgium

Signature: