

June 2023

Dear Client,

First and foremost, Transeco continues to produce and sell gold and the business is beginning to take an upward trajectory. Albeit slower than anticipated, we are slowly settling loan commitments, we are still expanding our operation and our number one focus remains our clients. We continue to claw back the time lost to the FIOD, the pandemic and battle the rise in costs, but momentum is building, and our recovery will be achieved in the quickest manner possible.

Our mobile plants have been the key to our recovery, one of which is fully operational after undergoing the necessary trials. The second plant is in production and will be put to work once trials have been completed.



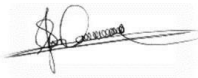
We are now planning for an additional 2 mobile plants that we intend to have operational by the end of Q3 2023. This expansion will significantly increase our production and will allow us to enhance the pace of fulfilling our contractual obligations.

Again, we sincerely thank you for your trust and patience. Please direct any queries to info@transeco.org If you would like to organise a call with me to discuss your contract directly, please request this through the back office who will happily assist.

Kind Regards,



Mr A Niazi
Director



Mr G Amarh
Director