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Dear Clients

I hope this finds you in good health. To those of you I have spoken to of late, thank you for your time – your enquiries are always welcome. To those I have not had a conversation with, please feel free to get in touch should the need arise.

As you are aware, we have, and continue to operate with circa 25% of our normal headcount, running only a partial daily shift due to the restrictions imposed by COVID-19. This is of course reflected in our output, adding to the delays we have experienced. Although our output is significantly less with the restrictions we are working under, we are still completing contracts. We anticipated the completion of Group B in March, but with the barrage of hurdles put in our way, we will complete the Group in the coming month and will start on Group C.

After a breakout of COVID-19 led to a three week suspension of parliament, Samuel Abdulai Jinapor was sworn in as the new Minister of Mines at the end of March. First on his agenda is to tackle illegal mining, but an ease on the restrictions imposed in the sector is vital and will also be given attention in due course.

With the reduced workforce, operating the plant safely and efficiently is extremely difficult. With so much downtime, we have utilised the staff to make great progress on our land regeneration programme, replanting all mined land with the crop of the local farmers choice. This is an essential part of our business and something we take very seriously.

Aside from producing a fraction of what we are able to in normal circumstances, the processing plant is running well and we look forward to more rigorous production and testing once our workforce is at full capacity, working two shifts daily.

As always, my team and I are always on hand to answer general queries. Please address all to [info@transeco.org](mailto:info@transeco.org) . If you would like to speak to me directly, please request this through the back-office who will be happy to arrange a call.

Kindest Regards

A handwritten signature in black ink, appearing to read "A. Niazi".

Mr A Niazi  
Director

A handwritten signature in black ink, appearing to read "G. Amarh".

Mr G Amarh  
Director