

01<sup>st</sup> September 2020

Dear Clients

We hope you are all keeping safe and well during these troubling times.

Transecos are pleased to inform clients that we have successfully started to fulfill gold contracts since the beginning of July, this is a gradual process, but we are optimistic the pace will grow with production.

Following on from our previous letter, we are still battling the ongoing restrictions imposed by Covid-19 and we thank you for your patience and understanding through these difficult times. Just some of the challenges we currently face due to Covid-19 include operating on a skeleton crew of staff; the delay of crucial parts from overseas; sea and land borders remaining closed and we are now in Ghana's rainy season.

Full-scale production is of course what we are striving for, but in an extremely challenging world climate and a change in season in Ghana, it is impossible to predict when we will overcome the latest set of hurdles to reach our optimum.

As always, our number one priority are the individuals who have helped us in this journey, and we are hugely grateful for your patience during many months of unprecedented times.

#### Any Questions?

If there is anything you want to ask us about your forward gold purchase, please get in touch. Call us on **+44 20 8049 7834** or via email at [info@transeco.org](mailto:info@transeco.org)

Yours Sincerely



Mr A Niazi  
Director



Mr G Amarh  
Director